



June 14, 2012

**ORANGE COUNTY
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OF EDUCATION**

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To: Directors/Managers of Business
From: Laurie Weiss, Business Services Specialist
Business Services
Subject: **Revised 2011-12 P-2 Property Tax Estimates**

In order to provide additional time to calculate estimates of the 2011-12 remittances to Local Educational Agencies (LEAs) from the Redevelopment Property Tax Trust Fund (RPTTF), the submission deadline for the County Auditors was extended to June 11, 2012. Enclosed is a copy of the revised 2011-12 P-2 Property Tax Revenue Estimates reported to the California Department of Education. When comparing the revised 2011-12 P-2 Estimates to the initial 2011-12 P-2 Estimated property taxes submission, we noted the following countywide changes:

- Secured Taxes has decreased by \$30,166,026 or 1.93%.
- The Educational Revenue Augmentation Fund (ERAF) been adjusted by \$5,709,624 or 6.59%.
- Community Redevelopment, which includes the Pass-Through Payments and Redevelopment Property Tax Trust Fund (RPTTF) Residual Payments, increased by \$24,650,704.
- Total Taxes including Community Redevelopment increased by \$194,302 (Total Taxes do not include Miscellaneous Taxes/Other Appropriate Local Revenues or Subventions from Los Angeles County for Fullerton Joint Union High School District).

Current school district tax ledger information is available at the Auditor-Controller's website: http://www.ttc.ocgov.com/acledger/index_eGov.asp. If you have any questions or concerns regarding this information, please call Laurie Weiss at (714) 966-4489.

Enclosure

cc: Darren Dang, Director, Business Services
Assistant Superintendents, Business

Revised P-2 Estimated Taxes for the Fiscal Year Ending June 30, 2012

Local Educational Agency	Secured	Unsecured	HOX Subventions	Distribution of Prior Year Taxes	Supplemental Taxes from Increased Assessment	Educational Revenue Augmentation Fund (ERAF)	Total Taxes	Community Redevelopment Funds		
								Pass-Through Payments	Redevelopment Property Tax Trust Fund (RPTTF) Residual	Total Community Redevelopment Funds
SACS Object Code Column	8041	8042	8021	8043	8044	8045	G (Sum of A - F)	H	I	8047 (Sum of H - I)
<i>Anaheim Elementary</i>	48,960,947	1,899,159	437,323	1,142,394	404,056	(3,506,447)	49,337,432	70,649	-	70,649
<i>Buena Park Elementary</i>	7,891,349	302,124	69,175	180,321	114,246	(548,738)	8,008,477	467,311	727,098	1,194,409
<i>Centralia Elementary</i>	9,541,485	368,789	85,155	222,113	97,047	(680,614)	9,633,975	309,066	392,501	701,567
<i>Cypress Elementary</i>	11,302,670	437,533	100,776	263,751	85,500	(808,659)	11,381,571	27,040	720,724	747,764
<i>Fountain Valley Elementary</i>	17,638,337	684,546	157,644	407,242	131,769	(1,267,185)	17,752,353	82,172	5	82,177
<i>Fullerton Elementary</i>	27,966,628	1,114,913	247,149	647,521	287,780	(1,974,648)	28,289,343	329,318	12	329,330
<i>Huntington Beach City Elementary</i>	27,697,780	1,076,580	247,439	646,347	146,785	(1,993,588)	27,821,343	308,596	103,918	412,514
<i>La Habra City Elementary</i>	10,132,895	385,387	89,129	367,167	117,332	(710,121)	10,381,789	50,938	19,267	70,205
<i>Lowell Joint Elementary</i>	4,042,377	151,892	34,726	90,670	-	(281,542)	4,038,123	5,801	-	5,801
<i>Magnolia Elementary</i>	7,306,614	282,422	65,688	172,101	133,211	(517,663)	7,442,373	38,489	144,568	183,057
<i>Ocean View Elementary</i>	25,195,261	976,174	224,938	586,026	200,449	(1,804,837)	25,378,011	296,264	262,943	559,207
<i>Savanna Elementary</i>	4,234,811	163,638	37,861	98,961	51,341	(301,523)	4,285,089	237,732	12,302	250,034
<i>Westminster Elementary</i>	10,752,193	413,428	96,323	250,718	206,628	(758,416)	10,960,874	844,164	1,466,581	2,310,745
Elementary Totals	\$ 212,663,347	\$ 8,256,585	\$ 1,893,326	\$ 5,075,332	\$ 1,976,144	\$ (15,153,981)	\$ 214,710,753	\$ 3,067,540	\$ 3,849,919	\$ 6,917,459
<i>Anaheim Union High</i>	46,317,101	1,795,578	416,132	1,081,322	691,877	(3,295,317)	47,006,693	143,847	584,472	728,319
<i>Fullerton Joint Union High</i>	37,585,248	1,501,188	334,745	980,346	311,054	(2,680,339)	38,032,242	693,142	662,721	1,355,863
<i>Huntington Beach Union High</i>	68,403,031	2,651,795	609,233	1,591,651	339,102	(4,908,253)	68,686,559	1,283,558	1,536,647	2,820,205
Union High Totals	\$ 152,305,380	\$ 5,948,561	\$ 1,360,110	\$ 3,653,319	\$ 1,342,033	\$ (10,883,909)	\$ 153,725,494	\$ 2,120,547	\$ 2,783,840	\$ 4,904,387
<i>Brea-Olinda Unified</i>	16,016,474	620,986	143,070	4,670,480	125,556	(1,148,634)	20,427,932	33,278	841,456	874,734
<i>Capistrano Unified</i>	221,741,358	8,647,349	1,986,847	5,254,904	1,118,516	(15,988,719)	222,760,255	103,598	351,256	454,854
<i>Garden Grove Unified</i>	61,543,707	2,381,702	553,450	1,425,952	1,017,444	(4,382,157)	62,540,098	1,446,883	4,013,519	5,460,402
<i>Irvine Unified</i>	136,503,054	5,325,022	1,215,307	3,154,494	-	-	146,197,877	893,106	850,169	1,743,275
<i>Laguna Beach Unified</i>	34,143,156	1,333,744	304,509	795,955	-	-	36,577,364	-	-	-
<i>Los Alamitos Unified</i>	27,949,713	1,085,362	249,917	644,265	201,609	(2,009,880)	28,120,986	38,858	26	38,884
<i>Newport-Mesa Unified</i>	163,945,949	6,387,903	1,457,726	3,817,450	-	-	175,609,028	7	345,566	345,573
<i>Orange Unified</i>	105,433,352	4,089,686	940,512	2,465,247	634,168	(7,565,913)	105,997,052	465,943	688,113	1,154,056
<i>Placentia-Yorba Linda Unified</i>	68,828,896	2,671,985	615,608	2,189,125	545,517	(4,948,071)	69,903,060	431,156	1,738,922	2,170,078
<i>Saddleback Valley Unified</i>	118,204,102	4,601,015	1,055,688	2,786,625	687,337	(8,486,955)	118,847,812	79,944	160,500	240,444
<i>Santa Ana Unified</i>	71,182,422	4,662,110	638,585	1,702,791	1,200,791	(5,033,077)	74,353,622	182,414	4,720,633	4,903,047
<i>Tustin Unified</i>	73,400,511	2,854,664	656,923	1,700,982	478,992	(5,287,104)	73,804,968	946,160	515,848	1,462,008
Unified Totals	\$ 1,098,892,694	\$ 44,661,528	\$ 9,818,142	\$ 30,608,270	\$ 6,009,930	\$ (54,850,510)	\$ 1,135,140,054	\$ 4,621,347	\$ 14,226,008	\$ 18,847,355
K-12 District Totals	\$ 1,463,861,421	\$ 58,866,674	\$ 13,071,578	\$ 39,336,921	\$ 9,328,107	\$ (80,888,400)	\$ 1,503,576,301	\$ 9,809,434	\$ 20,859,767	\$ 30,669,201
<i>Orange Co. Office of Education</i>	65,922,745	2,560,468	589,075	1,967,855	420,293	5,166	71,465,602	189,334	1,023,304	1,212,638
K-12 District and County Totals	\$ 1,529,784,166	\$ 61,427,142	\$ 13,660,653	\$ 41,304,776	\$ 9,748,400	\$ (80,883,234)	\$ 1,575,041,903	\$ 9,998,768	\$ 21,883,071	\$ 31,881,839

Note - Does not include LA County taxes for Fullerton Joint Union High School District

COMPARISON OF 2011-12 TAXES

Local Educational Agency	Secured				Unsecured			HOX			Prior Years		
	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	Difference	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change
<i>Anaheim Elementary</i>	48,960,947	49,924,884	-1.93%	(963,937)	1,899,159	1,899,159	0.00%	437,323	437,323	0.00%	1,142,394	1,142,394	0.00%
<i>Buena Park Elementary</i>	7,891,349	8,042,877	-1.88%	(151,528)	302,124	302,124	0.00%	69,175	69,175	0.00%	180,321	180,321	0.00%
<i>Centralia Elementary</i>	9,541,485	9,728,844	-1.93%	(187,359)	368,789	368,789	0.00%	85,155	85,155	0.00%	222,113	222,113	0.00%
<i>Cypress Elementary</i>	11,302,670	11,524,955	-1.93%	(222,285)	437,533	437,533	0.00%	100,776	100,776	0.00%	263,751	263,751	0.00%
<i>Fountain Valley Elementary</i>	17,638,337	17,986,064	-1.93%	(347,727)	684,546	684,546	0.00%	157,644	157,644	0.00%	407,242	407,242	0.00%
<i>Fullerton Elementary</i>	27,966,628	28,510,206	-1.91%	(543,578)	1,114,913	1,114,913	0.00%	247,149	247,149	0.00%	647,521	647,521	0.00%
<i>Huntington Beach City Elementary</i>	27,697,780	28,244,726	-1.94%	(546,946)	1,076,580	1,076,580	0.00%	247,439	247,439	0.00%	646,347	646,347	0.00%
<i>La Habra City Elementary</i>	10,132,895	10,328,687	-1.90%	(195,792)	385,387	385,387	0.00%	89,129	89,129	0.00%	367,167	367,167	0.00%
<i>Lowell Joint Elementary</i>	4,042,377	4,119,545	-1.87%	(77,168)	151,892	151,892	0.00%	34,726	34,726	0.00%	90,670	90,670	0.00%
<i>Magnolia Elementary</i>	7,306,614	7,449,981	-1.92%	(143,367)	282,422	282,422	0.00%	65,688	65,688	0.00%	172,101	172,101	0.00%
<i>Ocean View Elementary</i>	25,195,261	25,691,197	-1.93%	(495,936)	976,174	976,174	0.00%	224,938	224,938	0.00%	586,026	586,026	0.00%
<i>Savanna Elementary</i>	4,234,811	4,317,946	-1.93%	(83,135)	163,638	163,638	0.00%	37,861	37,861	0.00%	98,961	98,961	0.00%
<i>Westminster Elementary</i>	10,752,193	10,962,232	-1.92%	(210,039)	413,428	413,428	0.00%	96,323	96,323	0.00%	250,718	250,718	0.00%
<i>Anaheim Union High</i>	46,317,101	47,228,298	-1.93%	(911,197)	1,795,578	1,795,578	0.00%	416,132	416,132	0.00%	1,081,322	1,081,322	0.00%
<i>Fullerton Joint Union High</i>	37,585,248	38,323,107	-1.93%	(737,859)	1,501,188	1,501,188	0.00%	334,745	334,745	0.00%	980,346	980,346	0.00%
<i>Huntington Beach Union High</i>	68,403,031	69,750,199	-1.93%	(1,347,168)	2,651,795	2,651,795	0.00%	609,233	609,233	0.00%	1,591,651	1,591,651	0.00%
<i>Brea-Olinda Unified</i>	16,016,474	16,331,960	-1.93%	(315,486)	620,986	620,986	0.00%	143,070	143,070	0.00%	4,670,480	4,670,480	0.00%
<i>Capistrano Unified</i>	221,741,358	226,134,559	-1.94%	(4,393,201)	8,647,349	8,647,349	0.00%	1,986,847	1,986,847	0.00%	5,254,904	5,254,904	0.00%
<i>Garden Grove Unified</i>	61,543,707	62,753,707	-1.93%	(1,210,000)	2,381,702	2,381,702	0.00%	553,450	553,450	0.00%	1,425,952	1,425,952	0.00%
<i>Irvine Unified</i>	136,503,054	139,203,676	-1.94%	(2,700,622)	5,325,022	5,325,022	0.00%	1,215,307	1,215,307	0.00%	3,154,494	3,154,494	0.00%
<i>Laguna Beach Unified</i>	34,143,156	34,819,827	-1.94%	(676,671)	1,333,744	1,333,744	0.00%	304,509	304,509	0.00%	795,955	795,955	0.00%
<i>Los Alamitos Unified</i>	27,949,713	28,501,121	-1.93%	(551,408)	1,085,362	1,085,362	0.00%	249,917	249,917	0.00%	644,265	644,265	0.00%
<i>Newport-Mesa Unified</i>	163,945,949	167,185,265	-1.94%	(3,239,316)	6,387,903	6,387,903	0.00%	1,457,726	1,457,726	0.00%	3,817,450	3,817,450	0.00%
<i>Orange Unified</i>	105,433,352	107,510,945	-1.93%	(2,077,593)	4,089,686	4,089,686	0.00%	940,512	940,512	0.00%	2,465,247	2,465,247	0.00%
<i>Placentia-Yorba Linda Unified</i>	68,828,896	70,186,242	-1.93%	(1,357,346)	2,671,985	2,671,985	0.00%	615,608	615,608	0.00%	2,189,125	2,189,125	0.00%
<i>Saddleback Valley Unified</i>	118,204,102	120,536,732	-1.94%	(2,332,630)	4,601,015	4,601,015	0.00%	1,055,688	1,055,688	0.00%	2,786,625	2,786,625	0.00%
<i>Santa Ana Unified</i>	71,182,422	72,578,051	-1.92%	(1,395,629)	4,662,110	4,662,110	0.00%	638,585	638,585	0.00%	1,702,791	1,702,791	0.00%
<i>Tustin Unified</i>	73,400,511	74,850,794	-1.94%	(1,450,283)	2,854,664	2,854,664	0.00%	656,923	656,923	0.00%	1,700,982	1,700,982	0.00%
K-12 District Totals	\$ 1,463,861,421	\$ 1,492,726,627	-1.93%	(28,865,206)	\$ 58,866,674	\$ 58,866,674	0.00%	\$ 13,071,578	\$ 13,071,578	0.00%	\$ 39,336,921	\$ 39,336,921	0.00%
<i>Orange Co. Office of Education</i>	65,922,745	67,223,565	-1.94%	(1,300,820)	2,560,468	2,560,468	0.00%	589,075	589,075	0.00%	1,967,855	1,967,855	0.00%
K-12 District and County Totals	\$ 1,529,784,166	\$ 1,559,950,192	-1.93%	(30,166,026)	\$ 61,427,142	\$ 61,427,142	0.00%	\$ 13,660,653	\$ 13,660,653	0.00%	\$ 41,304,776	\$ 41,304,776	0.00%

COMPARISON OF 2011-12 TAXES

Local Educational Agency	Supplemental			ERAF				Total Taxes			
	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	Difference	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	Difference
Anaheim Elementary	404,056	404,056	0.00%	(3,506,447)	(3,753,820)	-6.59%	247,373	49,337,432	50,053,996	-1.43%	(716,564)
Buena Park Elementary	114,246	114,246	0.00%	(548,738)	(587,625)	-6.62%	38,887	8,008,477	8,121,118	-1.39%	(112,641)
Centralia Elementary	97,047	97,047	0.00%	(680,614)	(728,696)	-6.60%	48,082	9,633,975	9,773,252	-1.43%	(139,277)
Cypress Elementary	85,500	85,500	0.00%	(808,659)	(865,703)	-6.59%	57,044	11,381,571	11,546,812	-1.43%	(165,241)
Fountain Valley Elementary	131,769	131,769	0.00%	(1,267,185)	(1,356,422)	-6.58%	89,237	17,752,353	18,010,843	-1.44%	(258,490)
Fullerton Elementary	287,780	287,780	0.00%	(1,974,648)	(2,114,145)	-6.60%	139,497	28,289,343	28,693,424	-1.41%	(404,081)
Huntington Beach City Elementary	146,785	146,785	0.00%	(1,993,588)	(2,133,950)	-6.58%	140,362	27,821,343	28,227,927	-1.44%	(406,584)
La Habra City Elementary	117,332	117,332	0.00%	(710,121)	(760,367)	-6.61%	50,246	10,381,789	10,527,335	-1.38%	(145,546)
Lowell Joint Elementary	-	-		(281,542)	(301,346)	-6.57%	19,804	4,038,123	4,095,487	-1.40%	(57,364)
Magnolia Elementary	133,211	133,211	0.00%	(517,663)	(554,455)	-6.64%	36,792	7,442,373	7,548,948	-1.41%	(106,575)
Ocean View Elementary	200,449	200,449	0.00%	(1,804,837)	(1,932,109)	-6.59%	127,272	25,378,011	25,746,675	-1.43%	(368,664)
Savanna Elementary	51,341	51,341	0.00%	(301,523)	(322,858)	-6.61%	21,335	4,285,089	4,346,889	-1.42%	(61,800)
Westminster Elementary	206,628	206,628	0.00%	(758,416)	(812,318)	-6.64%	53,902	10,960,874	11,117,011	-1.40%	(156,137)
Anaheim Union High	691,877	691,877	0.00%	(3,295,317)	(3,529,156)	-6.63%	233,839	47,006,693	47,684,051	-1.42%	(677,358)
Fullerton Joint Union High	311,054	311,054	0.00%	(2,680,339)	(2,869,695)	-6.60%	189,356	38,032,242	38,580,745	-1.42%	(548,503)
Huntington Beach Union High	339,102	339,102	0.00%	(4,908,253)	(5,253,974)	-6.58%	345,721	68,686,559	69,688,006	-1.44%	(1,001,447)
Brea-Olinda Unified	125,556	125,556	0.00%	(1,148,634)	(1,229,597)	-6.58%	80,963	20,427,932	20,662,455	-1.14%	(234,523)
Capistrano Unified	1,118,516	1,118,516	0.00%	(15,988,719)	(17,116,139)	-6.59%	1,127,420	222,760,255	226,026,036	-1.44%	(3,265,781)
Garden Grove Unified	1,017,444	1,017,444	0.00%	(4,382,157)	(4,692,678)	-6.62%	310,521	62,540,098	63,439,577	-1.42%	(899,479)
Irvine Unified	-	-		-	-		-	146,197,877	148,898,499	-1.81%	(2,700,622)
Laguna Beach Unified	-	-		-	-		-	36,577,364	37,254,035	-1.82%	(676,671)
Los Alamitos Unified	201,609	201,609	0.00%	(2,009,880)	(2,151,386)	-6.58%	141,506	28,120,986	28,530,888	-1.44%	(409,902)
Newport-Mesa Unified	-	-		-	-		-	175,609,028	178,848,344	-1.81%	(3,239,316)
Orange Unified	634,168	634,168	0.00%	(7,565,913)	(8,099,083)	-6.58%	533,170	105,997,052	107,541,475	-1.44%	(1,544,423)
Placentia-Yorba Linda Unified	545,517	545,517	0.00%	(4,948,071)	(5,296,405)	-6.58%	348,334	69,903,060	70,912,072	-1.42%	(1,009,012)
Saddleback Valley Unified	687,337	687,337	0.00%	(8,486,955)	(9,085,574)	-6.59%	598,619	118,847,812	120,581,823	-1.44%	(1,734,011)
Santa Ana Unified	1,200,791	1,200,791	0.00%	(5,033,077)	(5,391,235)	-6.64%	358,158	74,353,622	75,391,093	-1.38%	(1,037,471)
Tustin Unified	478,992	478,992	0.00%	(5,287,104)	(5,659,288)	-6.58%	372,184	73,804,968	74,883,067	-1.44%	(1,078,099)
K-12 District Totals	\$ 9,328,107	\$ 9,328,107	0.00%	\$ (80,888,400)	\$ (86,598,024)	-6.59%	5,709,624	\$ 1,503,576,301	\$ 1,526,731,883	-1.52%	(23,155,582)
Orange Co. Office of Education	420,293	420,293	0.00%	5,166	5,166	0.00%	-	71,465,602	72,766,422	-1.79%	(1,300,820)
K-12 District and County Totals	\$ 9,748,400	\$ 9,748,400	0.00%	\$ (80,883,234)	\$ (86,592,858)	-6.59%	5,709,624	\$ 1,575,041,903	\$ 1,599,498,305	-1.53%	(24,456,402)

COMPARISON OF 2011-12 TAXES

Local Educational Agency	Community Redevelopment Pass-Through				Community Redevelopment Residual				Total Community Redevelopment			
	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	Difference	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	Difference	2011-12 Revised P-2 (June 13, 2012)	2011-12 Initial P-2 (May 10, 2012)	% Change	Difference
<i>Anaheim Elementary</i>	70,649	47,900	47.49%	22,749	-	-	-	-	70,649	47,900	47.49%	22,749
<i>Buena Park Elementary</i>	467,311	332,928	40.36%	134,383	727,098	75,458	863.58%	651,640	1,194,409	408,386	192.47%	786,023
<i>Centralia Elementary</i>	309,066	234,010	32.07%	75,056	392,501	42,983	813.15%	349,518	701,567	276,993	153.28%	424,574
<i>Cypress Elementary</i>	27,040	-	-	27,040	720,724	590,005	22.16%	130,719	747,764	590,005	26.74%	157,759
<i>Fountain Valley Elementary</i>	82,172	59,079	39.09%	23,093	5	-	-	5	82,177	59,079	39.10%	23,098
<i>Fullerton Elementary</i>	329,318	160,915	104.65%	168,403	12	-	-	12	329,330	160,915	104.66%	168,415
<i>Huntington Beach City Elementary</i>	308,596	174,669	76.67%	133,927	103,918	152,092	-31.67%	(48,174)	412,514	326,761	26.24%	85,753
<i>La Habra City Elementary</i>	50,938	31,737	60.50%	19,201	19,267	-	-	19,267	70,205	31,737	121.21%	38,468
<i>Lowell Joint Elementary</i>	5,801	-	-	5,801	-	-	-	-	5,801	-	-	5,801
<i>Magnolia Elementary</i>	38,489	-	-	38,489	144,568	-	-	144,568	183,057	-	-	183,057
<i>Ocean View Elementary</i>	296,264	154,944	91.21%	141,320	262,943	96,279	173.11%	166,664	559,207	251,223	122.59%	307,984
<i>Savanna Elementary</i>	237,732	183,848	29.31%	53,884	12,302	-	-	12,302	250,034	183,848	36.00%	66,186
<i>Westminster Elementary</i>	844,164	396,362	112.98%	447,802	1,466,581	1,353	108294.75%	1,465,228	2,310,745	397,715	481.01%	1,913,030
<i>Anaheim Union High</i>	143,847	39,293	266.09%	104,554	584,472	285,788	104.51%	298,684	728,319	325,081	124.04%	403,238
<i>Fullerton Joint Union High</i>	693,142	433,006	60.08%	260,136	662,721	67,251	885.44%	595,470	1,355,863	500,257	171.03%	855,606
<i>Huntington Beach Union High</i>	1,283,558	648,527	97.92%	635,031	1,536,647	229,990	568.14%	1,306,657	2,820,205	878,517	221.02%	1,941,688
<i>Brea-Olinda Unified</i>	33,278	16,682	99.48%	16,596	841,456	-	-	841,456	874,734	16,682	5143.58%	858,052
<i>Capistrano Unified</i>	103,598	69,678	48.68%	33,920	351,256	-	-	351,256	454,854	69,678	552.79%	385,176
<i>Garden Grove Unified</i>	1,446,883	796,498	81.66%	650,385	4,013,519	-	-	4,013,519	5,460,402	796,498	585.55%	4,663,904
<i>Irvine Unified</i>	893,106	568,778	57.02%	324,328	850,169	-	-	850,169	1,743,275	568,778	206.49%	1,174,497
<i>Laguna Beach Unified</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Los Alamitos Unified</i>	38,858	-	-	38,858	26	-	-	26	38,884	-	-	38,884
<i>Newport-Mesa Unified</i>	7	-	-	7	345,566	-	-	345,566	345,573	-	-	345,573
<i>Orange Unified</i>	465,943	186,810	149.42%	279,133	688,113	-	-	688,113	1,154,056	186,810	517.77%	967,246
<i>Placentia-Yorba Linda Unified</i>	431,156	322,016	33.89%	109,140	1,738,922	-	-	1,738,922	2,170,078	322,016	573.90%	1,848,062
<i>Saddleback Valley Unified</i>	79,944	33,831	136.30%	46,113	160,500	163,750	-1.98%	(3,250)	240,444	197,581	21.69%	42,863
<i>Santa Ana Unified</i>	182,414	-	-	182,414	4,720,633	-	-	4,720,633	4,903,047	-	-	4,903,047
<i>Tustin Unified</i>	946,160	452,960	108.88%	493,200	515,848	-	-	515,848	1,462,008	452,960	222.77%	1,009,048
K-12 District Totals	\$ 9,809,434	\$ 5,344,471	83.54%	4,464,963	\$ 20,859,767	\$ 1,704,949	1123.48%	19,154,818	\$ 30,669,201	\$ 7,049,420	335.06%	23,619,781
<i>Orange Co. Office of Education</i>	189,334	89,293	112.04%	100,041	1,023,304	92,422	1007.21%	930,882	1,212,638	181,715	567.33%	1,030,923
K-12 District and County Totals	\$ 9,998,768	\$ 5,433,764	84.01%	4,565,004	\$ 21,883,071	\$ 1,797,371	1117.50%	20,085,700	\$ 31,881,839	\$ 7,231,135	340.90%	24,650,704



**ORANGE COUNTY
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STEVEN P. RODERMUND
PROGRAM MANAGER
CAPS+ PROGRAM MANAGEMENT OFFICE

June 13, 2012

TO: Laurie Weiss
Orange County Department of Education

SUBJECT: 2011-12 Property Tax Revenue Estimates – P2
State Department of Education Tax Software (formerly Form J-29)

This memo is being submitted to provide you with a detailed explanation of our 2011-12 property tax revenue estimates for schools.

Type Tax Revenue

1. Secured: CY actual as of 5/31/2012.
2. Unsecured: 88% percent of initial tax charge plus 94.24% of initial Aircraft tax levy.
3. Other Local Taxes: Zero
4. Prior Year Taxes: Estimate equals actuals received in July 2011 plus RDA Impounds apportioned in August 2011.
5. Trailer License Fees: Zero
6. Supplemental: CY actual as of 4/26/2012.
7. Release of Impounds: Zero
8. Homeowners Subvention: 100 percent of FY 2011-12 Homeowners Exemption Claim filed on October 2011.
9. Timber Tax: Zero.
10. Education Revenue Augmentation Fund: There was insufficient cash in ERAF on April 30, 2012 to make the VLF, Triple Flip, and County Equity (R&T 97.80(b)(2)) payments on May 8, 2012. As such the Auditor-Controller made a negative ERAF apportionment which reduced the total estimated FY 2011-12 ad valorem property tax revenue allocated to non-basic aid school districts and community college districts in the county to cover the cash shortfall in ERAF. However, we also plan to partially pay down the negative ERAF with apportionments in June and July.

ERAF Cash Balance on April 30, 2012	\$259,136,236	
Cash Outflow on May 8, 2012:		
VLF adjustment	(263,268,126)	
Sales and Use Tax Compensation (Triple Flip)	(63,427,853)	
County Equity, R&T 97.80(b)(2)	(25,000,000)	
ERAF Cash Shortfall as of May 3, 2012	<hr/>	
	(92,559,743)	
2 nd Negative ERAF on May 3, 2012		(92,600,000)
1 st Negative ERAF on December 29, 2011		(31,980,000)
Estimated May and June 2012 apportionments to ERAF		18,955,031
Estimated Remaining Negative ERAF on June 30, 2012		<hr/> <hr/>
		\$(105,624,969)

(Negative ERAF includes the Community College Districts' allocated share.)

11. Community Redevelopment Funds: Property tax portion of the statutory pass-through payments already received per OCDE plus payments from the RPTTF.

12. RPTTF Residual: Remaining property tax revenue from the RPTTF per H&S Code 34183 and 34188.

If you have any questions or desire additional information, you may contact me at (714) 834-3015, or Eliseo Gillamac at (714) 834-4437.

Frank Davies
Property Tax Section

FD:ig